

City of Chicopee  
Office of Community Development  
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## Chicopee First Time Homebuyer Assistance

The City of Chicopee provides first time homebuyer financial assistance.

Assistance is in the form of a deferred payment forgivable loan.

Eligible households must:

- Be First time homebuyers having not owned a home in the past 3 years;
- Submit a complete application along with all requested documentation;
- Have graduated from an approved Homebuyer Program within past 24 months;
- Invest at least 1 % of their own funds towards the property;
- Demonstrate an ability to sustain the property;
- Be Income eligible when income from all adults in household does not exceed:

Family size of 1 - \$46,100

Family size of 3 - \$59,250

Family size of 5 - \$71,100

Family size of 7 - \$81,600

Family size of 2 - \$52,650

Family size of 4 - \$65,800

Family size of 6 - \$76,350

Family size of 8 - \$86,900

Eligible Properties must be:

- Located in a target neighborhood- Willimansett, Chicopee Falls and Chicopee Center;
- Meet federal Housing Quality Standards;
- Purchasing a modest home within HUD purchase limits

